

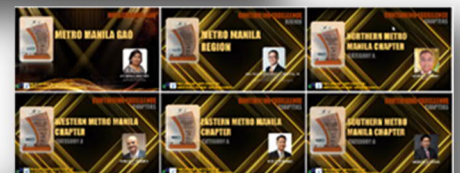
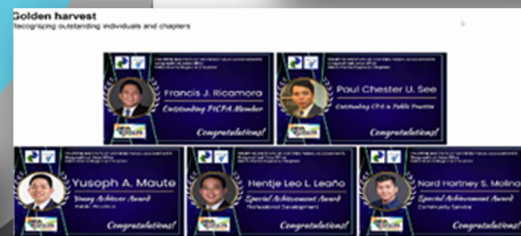
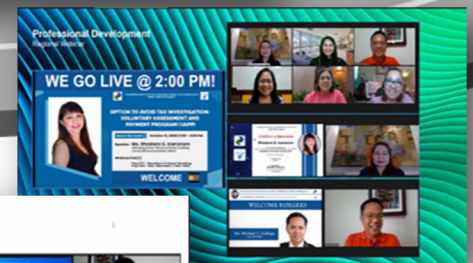
# THE DIGI-LEDGER

The online publication of the PICPA Metro Manila Region, GAO and its four Chapters

DECEMBER 2020 | www.picpa.mmr.org | www.glueup.com

## MMR Chairman Gallego Reports 2nd Quarter Performance

MMR Chair Mhycke C. Gallego reported his 2nd Quarter FY 2020-2021 accomplishments during the 2nd General Membership Meeting on December 10-11, 2020 in the areas of professional development, tax webinar, community services, recognition and awards, traditional recognition of social and national holidays, and on-line monthly publication of Digiledger. During the Risk Summit held on October 1-2, 2020 with MM GAO and SMMC Joint Membership Meeting and Professional Fair, Memorandum of Agreement with the Institute of Internal Auditors, Philippines. and CFA Institute were signed. This paved the way for Certified Internal Auditor and Chartered Financial Accountant Certification, respectively. The MMR Tax Conference in partnership with Metro-Manila GAO was held on October 27-28, 2020 to address various BIR tax issuances. In collaboration with PICPA National Professional Development Committee, the 1st National Summit was held on November 19-20, 2020 while the Metro-Manila Ethics and Leadership Summit and Joint Quarterly Membership Meeting and Professional Fair on December 10-11, 2020.

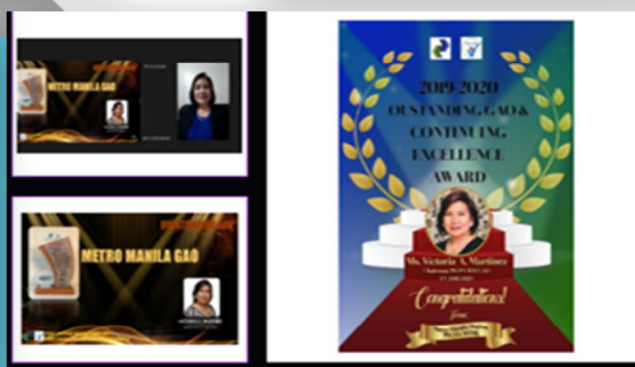


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# GAO Chairman Dimaculangan Reports 2nd Quarter Performance

GAO Chair Ma. Teresita Z. Dimaculangan reported the accomplishments done during the 2nd Quarter of FY 2020-2021. These were Risk Summit MMR and SMMC Joint Membership Meeting and Professional Fair held on October 1-2, 2020; MMR Tax Conference made in partnership with Metro-Manila Region on October 27-28, 2020; 1st National Summit in collaboration with PICPA National Professional Development Committee on November 19-20, 2020; Metro-Manila Ethics and Leadership Summit and Joint Quarterly Membership Meeting and Professional Fair on December 10-11, 2020; recognition and awards to 2019-2020 GAO officers during the 75th PICPA Annual National Convention and donation and services rendered to the communities devastated by recent calamity and typhoons.



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# MMR, GAO AND Chapters 2020 Virtual Christmas Party

The year 2020 ended with resounding cheers and Christmas joy. MMR, GAO and four chapters celebrated a virtual Christmas Party on December 21, 2020 with friendly greetings, gifts, and cash give-aways. Cash and prizes in kinds were donated by generous officers and friends for raffle, best in costume, game winners and bingo game.

President Lope L. Bato, MMR Chair Mhycke C. Gallego, GAO Chair Ma. Teresita Z. Dimaculangan, and Committee Chair Kurl Yu delivered their Christmas messages. Co-Chair Kathie Sobremonte was the emcee as well as bingo host.

Winners for Best Costume were Yusoph A. Maute and Jacquie Y. Villar. Ligaya C. Co won the 32" iPad from the black-out Bingo game. Jeffrey R. Ebio won the raffle grand prize of 32" Smart TV. WMMC got first place in the Musical Video Competition.



## MMR Secretariat Christmas Party

With smile on their faces and love in their hearts, the MMR Secretariat celebrated their Christmas Party on December 22, 2020 with Chairs Mhycke C. Gallego and Marites Z. Dimaculangan, Francis J. Ricamora, Jei-jei V. Gertes, Ligaya C. Co and Vic C. Gudani. Notwithstanding 2020 challenges, the Secretariat extended thanks and gratitude for blessings received in 2020 and welcome 2021 as well!



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# Metro Manila Ethics & Leadership Summit Joint Quarterly Membership Meeting and Professional Fair

The Metro-Manila Ethics and Leadership Summit with Joint Quarterly Membership Meeting and Professional Fair was held December 10-11, 2020 with the theme “Traversing the New Landscape with Stronger Ethical and Leadership Foundation”. EMMC President Noel E. Canlas and other officers actively participated, and welcomed guests and speakers in the 2-day Summit.



## DAY 1: Walk the Talk: Operationalizing the Ethical Requirements Under the IESBA Code for Professional Accountants

On December 10, 2020, the topic “Walk the Talk: Operationalizing the Ethical Requirements Under the IESBA Code for Professional Accountants” was delivered by Ms. Caroline Lee, current and incoming IESBA Deputy Chairman, Regional Head of Quality and Risk Management KPMG Asia Pacific. Reactors were Ms. Lucy Lim-Chan, Partner and Assurance Professional Practice Director and Head of Risk Management, EY Philippines, and Atty. Eric R. Recalde, Partner and Head of the Tax Department, ACCRALAW



## DAY 1: Building Resilience and Skepticism

In the afternoon session, Ms. June Cheryl A. Cabal-Revilla, Chief Finance Officer and Chief Sustainability Officer, Board of Director, Metro Pacific Investments Corporation spoke on “Balancing Ethical Leadership and Business Resilience” while Dr. Gillian Vesty, Associate Professor, College of Business and Law, RMIT University, Australia talked about “Building Resilience and Skepticism”. Dr. Joselito G. Diga, Senior Vice President for Finance and Group Chief Financial Officer (CFO) of Unilab discussed “Ethical Leadership in Times of Crises: The Unilab Group”.



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# ...metro

## DAY 2: Reinforcing Ethical Leadership in the Workplace and Learning Environments

On December 11, 2020, three speakers bolstered “Reinforcing Ethical Leadership in the Workplace and Learning Environments” from three different settings. Ms. Ma. Victoria C. Espano, Chairman and CEO, P&A Grant Thornton talked on “Empathy in Leadership”, Ms. Helen T. de Guzman, Fellow Institute of Corporate Directors, presented “Overcoming Ethical Leadership Dilemmas in the Workplace” and Dr. Erwin Vincent G. Alcala, President, St. Paul Professional Schools, spoke about “Ethical Leadership Challenge and Opportunities in Education and Learning Environments”.

## DAY 2: Expectations of ASEAN Regulators on the Ethical and Leadership Qualities of ASEAN Professional Accountants

In the last session of the Summit, December 11, 2020, 2pm-4pm, the Honorable Chair of BOA Noe G. Quinanola delivered his talk on “Expectations of ASEAN Regulators on the Ethical and Leadership Qualities of ASEAN Professional Accountants”.

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# NORTHERN METRO MANILA CHAPTER

## Celebrating Christmas For the Elderly

The NMMC returned to Tahanang Mapagpala II, a home for the elderly located in Malolos, Bulacan for its annual Christmas Gift giving activity last December 8, 2020. Food, groceries and other necessities were donated to the center for the benefit of the abandoned but not forgotten elderly.

As always, the lovely SIC (Social Involvement Committee) spearheaded the project.

The officers and members of the Chapter first visited the Tahanang Mapagpala II last July 12, 2020.



## e-SIPAT'TUKLAS: BSAs Rising With CPAs

3rd INSTALLMENT OF THE E-SIPAT TUKLAS: BSAs RISING WITH CPAs

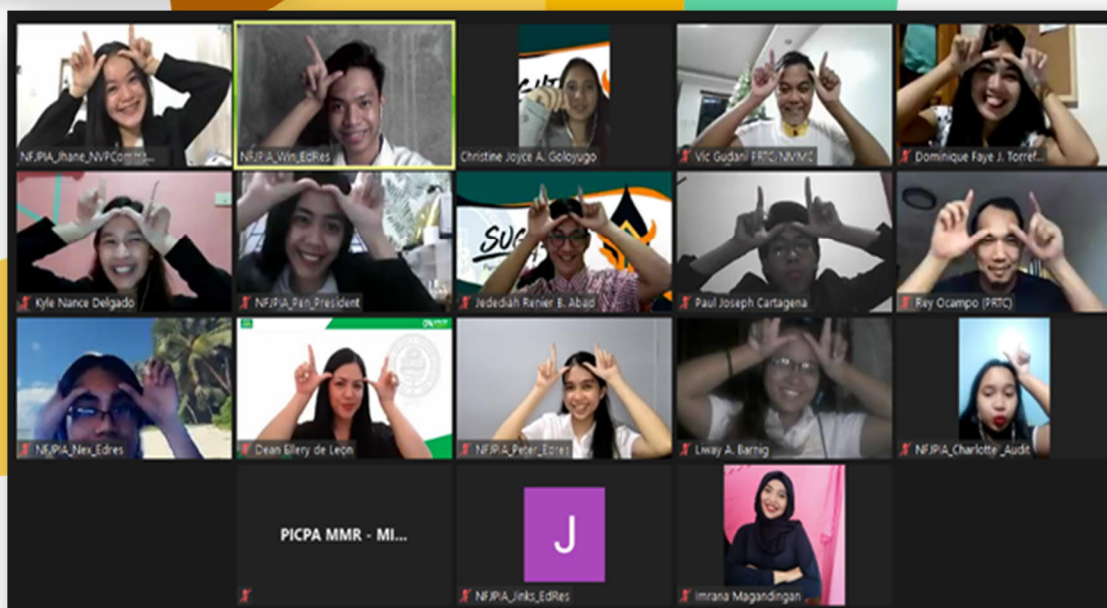
On December 21, 2020, the National Federation of Junior Philippine Institute of Accountants (NFJPIA), the Professional Review and Training Center (PRTC) and the NMMC continued the "e-SIPAT'TUKLAS: BSAs Rising with CPAs" Project - a free CPA Review Lecture Series.

The 3rd installment is an AFAR Lecture focusing on PFRS 10: Consolidated Financial Statements – Intercompany Transactions which was delivered by the gorgeous Ms. Ellery D. De Leon.



Ms. De Leon was joined by her colleagues in the PRTC, Review Director Mr. Reynaldo R. Ocampo, and one of the Tax Reviewer, the ever-charismatic Mr. Vicente C. Gudani.

The e-SIPAT'TUKLAS: BSAs Rising with CPAs was attended by hundreds of BSA students all over the Philippines.



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# NORTHERN METRO MANILA CHAPTER

## 2nd General Membership Meeting

On December 15, 2020, as a way of giving back to its members this Christmas season, the NMMC gifted its members in Good Standing with a free webinar during its 2nd GMM.

The highlights of the GMM includes the conduct of the webinar “Root Cause Analysis for Auditors” facilitated by Mr. Jeff-Mike Smith V. Sule and the 1st Semestral Report of Chapter activities by Pres. Remedios R. Santos.

Finally, in what is becoming a tradition, the NMMC treated the participants and the new members to a fun-filled day with games, surprises and raffle prizes.

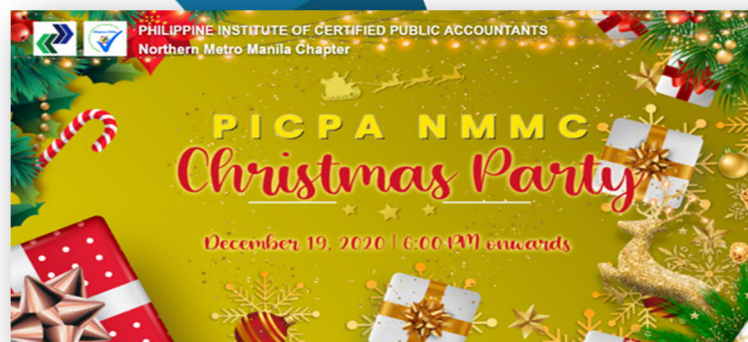


## NMMC CONTINUED ITS RELIEF OPERATIONS

The NMMC’s lovely SIC continued its donation drives in the provinces of Cagayan and Isabela and in Marikina City last December 3,



## NMMC Celebrates Christmas

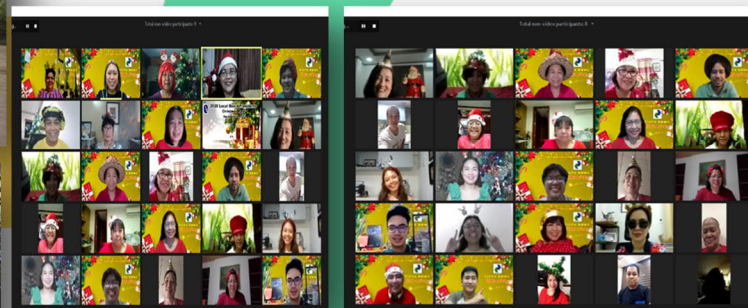


Truly, year 2020 is a year of the many firsts and is one for the books.

The Chapter held its first ever Virtual Christmas Party on December 19, 2020 and the thanksgiving party was nothing short of spectacular. Distance showed no power as it did not stop the officers and members from celebrating their togetherness with a night filled with fun, laughter and surprises.

The celebration started with a prayer followed by a welcome remark from President Remedios R. Santos. Mr. Michael C. Gallego, Chairman of the PICPA Metro Manila Region (MMR) gave a very insightful Christmas message.

With Board Member and Treasurer Ms. Josephine B. Velasco as the master of ceremonies and in close coordination with Ms. Rosario Gan, as the Chairperson of the Committee on Fellowship and Meetings, the festivity was a night to remember.



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# EASTERN METRO MANILA CHAPTER

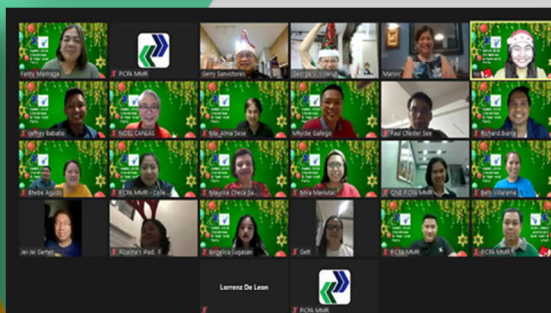
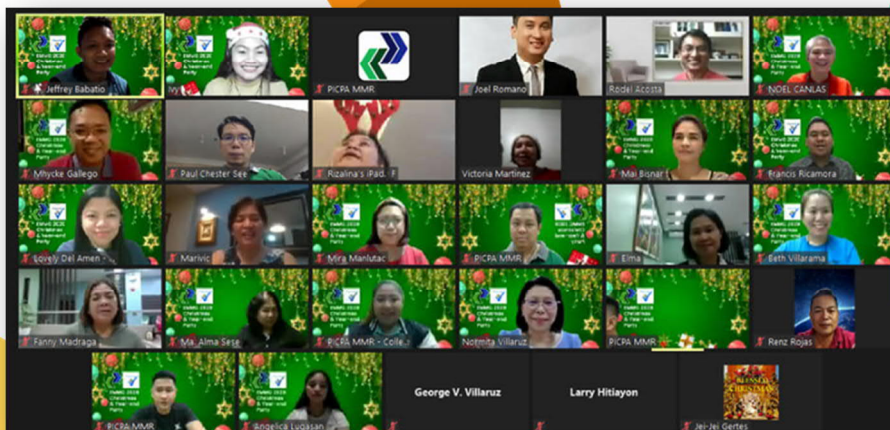
## Pamaskong Handog ng Team Eastern

In partnership with San Antonio Abad Parish Church, EMMC distributed grocery packs and gifts to 60 families in its Feeding Program on December 12, 2020 at 9:00 AM. President-elect Ivy Zafe, Treasurer Alma Sese, Communications Director Jeff Babatio, Chairs Persie Torregozo and Vice Catalina Calledo, and Elma Tamayo from the Secretariat helped in the distribution.



## PICPA EMMC 2020 Christmas and Thanksgiving Virtual Celebration

Team Eastern celebrated its Christmas and Thanksgiving Party on December 29, 2020. The celebration was graced by PICPA MMR Chair Mhycke Gallego, Former PRC Board Member Gerard Sanvictores, the Chapter's Board Advisers and Past Presidents George Villaruz, Noemi Villaruz, Rizalina Ong, Victoria Martinez, Rodel Acosta, Mai Sigue-Bisnar, Hentje Leo Leaño, Francis Ricamora, Geraldine Hammond, Paul See, current President Noel Canlas, Officers, Committee Chairs and co-Chairs, Admin and the Secretariat team. Guest Maurice Sabio gave special song numbers, while the Children Joy Foundation Inc. rendered wonderful performance of various Christmas Carols.



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# EASTERN METRO MANILA CHAPTER

## PICPA EMMC in Partnership with NFJPIA-East

Marco Lim, East NFJPIA Regional Vice President for Communications, discussed “MARE Project”, a Proposal to PICPA-EMMC Committee on Student’s Participation, on December 17, 2020. He substantiated the upcoming events under the MARE Project and the partnership with PICPA-EMMC as its Professional Organization counterpart. The NFJPIA EAST - The MARE Project serves as an avenue of showcasing the exceptional talent of the East members whilst also promoting unity in these trying times



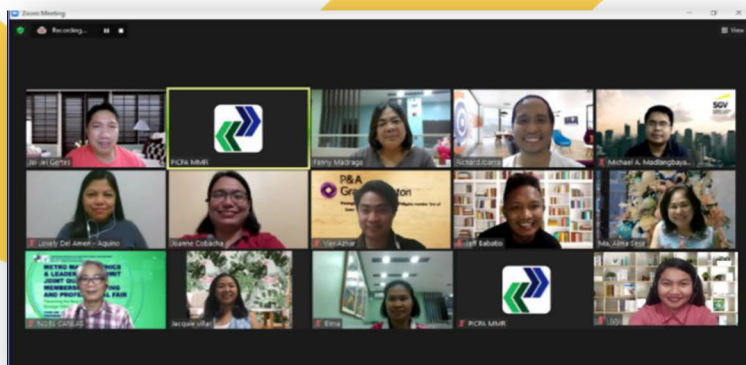
## The RISING Stars: East Got Talent 2020

On December 21, 2020, NFJPIA held its first event under MARE Project entitled The RISING Stars: East Got Talent 2020 via Zoom Cloud Meeting from 6:00 to 9:00 P.M. There were 74 participants with President-elect Ivy Zafe giving the Welcoming Remarks. Prizes including groceries with Quezo De Bola were given away. Special thanks to MMR Chair Mhycke Gallego for facilitating the turnover.

As reported by the NFJPIA-East, this year’s RISING Stars: East Got Talent’s over-all rating was 97.92% in the evaluation and overall satisfaction of 4.85 which means that the event had been evaluated as Very Satisfied.

## EMMC Conducts 6th Board Meeting

The Board of Directors of EMMC held its 6th Regular Board Meeting on December 17, 2020 at 6:00pm presided by President Noel E. Canlas. Each of the members of the Board of Directors shared their ideas, resolve and comments on current and upcoming activities of EMMC



## PICPA EMMC Holds Tax Webinar For A Cause

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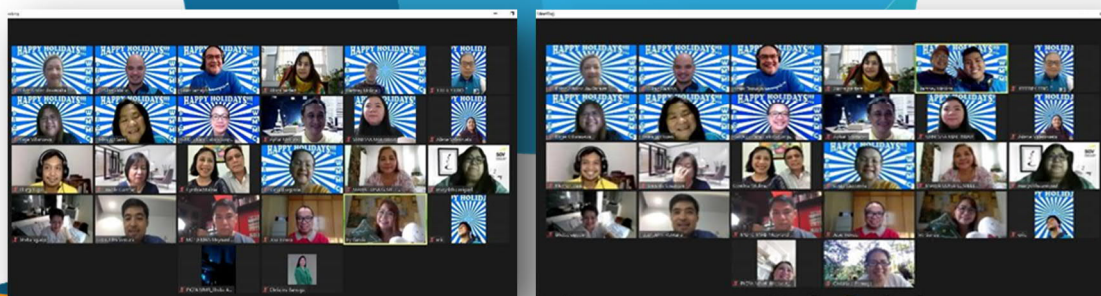


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## WESTERN METRO MANILA CHAPTER PICPA WMMC's 6TH Monthly Meeting & Virtual Christ-mask Party 2020

And the merriment continues at PICPA Western Metro Manila Chapter! December 5, 2020 was no different from prior years' Christmas party celebrations and monthly Meeting, still equally filled with laughter and cheers from the active members of PICPA WMMC!

Served with sumptuous meal courtesy of President Asser Tama-yo and prepared by the The Red Chef and Events (Aphat Martinez) the 4-hour rendezvous' became more festive with lots of surprises and games facilitated the company of Hartney Molina, David Martin and Bhebhe. From identifying the names of young versions of certain members to searching for common household effects and posing with the food pack, the group had a blast.



## PICPA WMMC's Pamaskong Handog Part 1

PICTURE PERFECT SUNDAY! We bring out the best smiles in people when we give unconditionally! Indeed, our annual tradition of gift giving to those in dire need can be described as picture perfect Sunday morning.

PICPA WMMC, in partnership with Juan Smiles, University of the East Central Student Council, Tinig ng Silangan, and Red Chef and Events, distributed 200 grocery and food packs to the flood victims in Kasiglahan Village, Rodriguez Rizal on December 13, 2020. The community is situated near the creek and was completely submerged in flood waters during the most recent onslaught of Typhoon Ulysses.

May we continue to share our blessings and bring holiday cheers to everyone.



## WESTERN METRO MANILA CHAPTER

### PICPA WMMC's Pamaskong Handog Part 2

And the tradition of giving continues at PICPA WMMC! This time, in partnership with ReSA Review School of Accountancy, PICPA WMMC distributed Noche Buena packages to 100 families and gifts to 100 kids at Barangay 495, Sampaloc, Manila last December 20, 2020.

The event, spearheaded by PICPA-WMMC President Asser S. Tamayo and attended by the Chapter Board and Officers, was conducted in coordination with the Barangay Council headed by Chairman Dimatulac!



### PICPA WMMC Professional Development

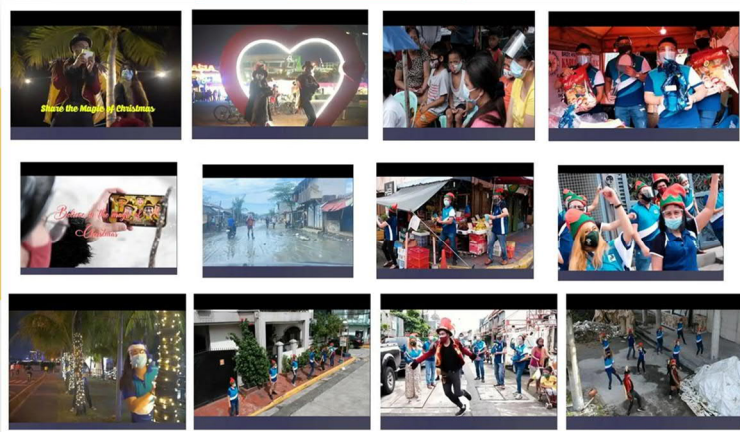
Brewing something for the New Year, Chair Emie Villanueva presided the special meeting of Professional Development Committee last December 14, 2020 to prepare the calendar of activities for 2021!

Also in attendance were PICPA WMMC President Asser S. Tamayo, Mr. Allan A. Palacio & Ms. Bhebe Agudo from the Secretariat.

### Grand Slam Winner at PICPA MMR Virtual Christmas Party

PICPA WMMC was hailed as grand slam winner during PICPA MMR's Christmas Party last December 21, 2020. For this year, the friendly competition among PICPA MMR Chapters involved the creation of Christmas Video presentation to the tune of "Rockin Around the Christmas Tree". With the creative juices of Martin David and Apat Martinez, the winning entry incorporated the messages of sharing with our members, community and officers.

PICPA WMMC Grand slam winner for MMR Christmas Party  
 2018 – 80's Performance (Madonna)  
 2019 – Christmas Chorale



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## WESTERN METRO MANILA CHAPTER

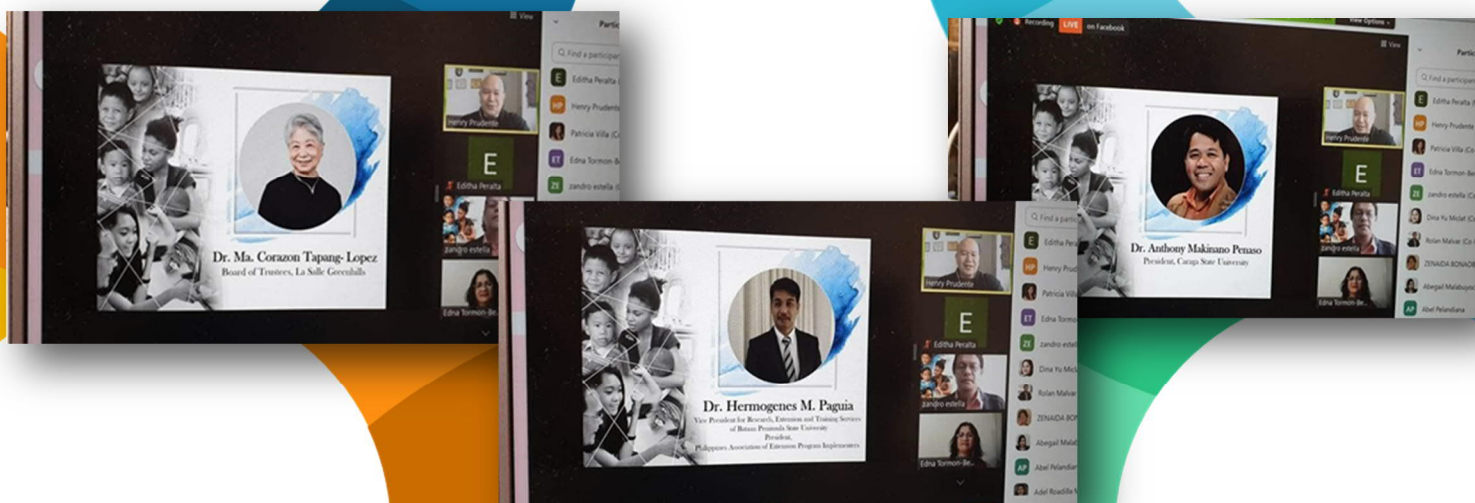
### CONGRATULATIONS to PUP-CAF for PUP's Best Extension Program 2020!

The Polytechnic University of the Philippines - College of Accounting and Finance (PUP-CAF), represented by Ms Editha A. Peralta, a PICPA WMMC officer and PUP-CAF faculty, as lead proponent of Accounting for Non-Accountants (AFNA) program, bagged the first ever university-wide award for Best Extension Program 2020. The PUP-CAF received a special citation and Php50,000 cash prize during the formal awarding ceremonies held last December 8, 2020 from 10am-12nn via zoom.

The PUP-CAF AFNA program, already on its 9th run since 2016, bested three (3) other finalists from other PUP colleges. The esteemed judging panel was composed by (a) Dr. Ma Corazon Tapang-Lopez, Board of Trustee of La Salle Greenhills, (b) Dr. Hermogenes M. Pagua, Vice President for Research, Extension and Training Services of Bataan Peninsula State University and President of Philippine Association of Extension Program Implementers, and (c) Dr. Anthony Makinano Penaso, President of Caraga State University.

Ms Peralta believes that the continued implementation of the program during the pandemic, and its expansion to cover 16 DTI regions nationwide, may have contributed to this big win.

The PUP-CAF AFNA program was conducted in partnership with PICPA National Office, PICPA WMMC, Department of Trade and Industry (DTI) - Negosyo Center, and Local Government Unit (LGU) of Mandaluyong. Since its inception, PICPA WMMC has been a constant collaborator of the program by providing technical advisers and speakers on the subject matter.

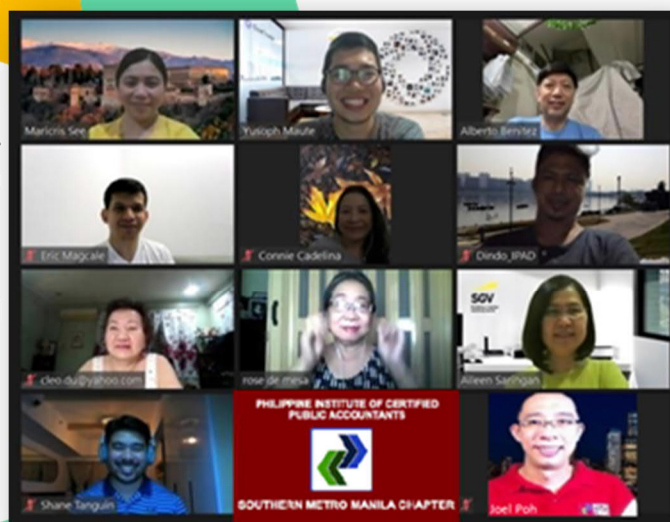


## SOUTHERN METRO MANILA CHAPTER

### SMMC Monthly Board Meeting

The SMMC Board of Directors led by our able Chapter President, Ms. Maricris U. See, held its monthly meeting last December 8, 2020, via Zoom. The focus was: Oplan Tulong Cagayan Valley donations received and recipients, Membership Privilege Card Availment, Adopt-a-Chapter series.

We thank CD Asia, QNE Software, and Roxas Cruz Tagle and Co. for our December webinars sponsors.



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# SOUTHERN METRO MANILA CHAPTER

## Update on PICPA SMMC Relief Efforts

PICPA SMMC concludes its relief initiative “Oplan Tulong Cagayan Valley” for the victims of typhoon Ulysses in Cagayan valley with a total cash donation of Php91,200. Donations were received from November 14, 2020 up to the end of the month. Funds were allocated equally between its partner chapters, PICPA Isabela and PICPA Cagayan Province.

The relief initiative helped deliver basic necessities to typhoon victims including drinking water, food packs, and blankets. In the latest on-ground relief operation, at Brgy. Malapagay, Sto. Tomas, Isabela last December 14, 2020, a total of 190 pieces of slim water containers were distributed through its beneficiaries.

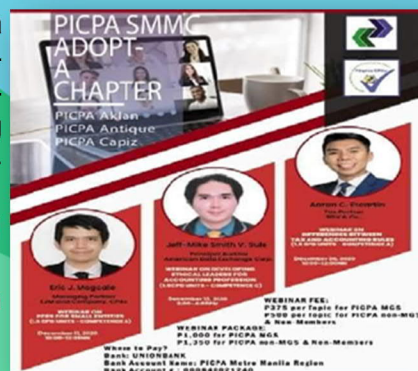
PICPA SMMC expresses its warmest gratitude to all donors and sponsors, as well as to our partner chapters for the execution of this initiative.



## PICPA SMMC Sponsors Adopt-A-Chapter Webinar Series

Last December, the Southern Metro Manila Chapter (PICPA-SMMC) sponsored a series of webinars to continuously develop CPAs and professionals from the Western Visayas Region (Capiz, Antique and Aklan Chapters) despite the ongoing pandemic where physical seminars are restricted. The webinars featured the following topics led by esteemed speakers who are known experts from their fields of expertise:

- PFRS for Small Entities by Mr. Eric J. Magcale, Managing Partner of EJM and Company, CPAs
- Developing Ethical Leaders for Accounting Profession by Mr. Jeff-Mike Smith V. Sule, Principal Auditor of the American Data Exchange Corp.
- Differences Between Tax and Accounting Rules by Mr. Aaron C. Escartin, Tax Partner with SGV & Co.



Attendees, averaging over 120 per session, earned 1.5 CPA units from completing each of the three webinars.

The three webinars are part of PICPA SMMC’s Adopt-a-Chapter activities for Antique, Aklan and Capiz chapters, and is now on its 7th and 3rd years, respectively, for Capiz and for Aklan and Antique. PICPA SMMC expresses its gratitude to Chapter Presidents Christopher Traifalgar (Antique), Leah J. Moleño (Capiz), Mary Ann Dagohoy (Aklan), Vice President Donnel S. San Antonio (Aklan), and the rest of the PICPA Western Visayas officers for this opportunity.



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## SOUTHERN METRO MANILA CHAPTER

### Southerners Go Virtual for Christmas Party

SMMC held a virtual Christmas Party on December 19, 2020. This joyful event had games, prizes, and raffles. Sumptuous food delivered to all participants via courier! We thank our Chapter President, Ms. Maricris U. See, Committee Chairman Mr. Shane Tanguin, committee members, and the emcees for this memorable occasion.



### SMMC announces the list of winners of the 15 day access to CD-Asia tax library

Congratulations to all winners during our December 2020 webinars.

1. Marissa Mariano
2. Jay Mark Reponte
3. Cynthia Macapagal



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